

Reserving Actuary

London

Perm, Full Time

Start Date: ASAP

### **Purpose**

This is a role for a newly or part qualified actuary with extensive General Insurance reserving experience, with commercial lines or specialty lines exposure. We also welcome applications from candidates with relevant reserving experience but who have chosen not to sit the actuarial exams. The successful candidate will be reporting to the Head of Reserving and will be responsible for day to day reserving tasks for Syndicate 2010, which predominately writes Property business with some Aviation and Specialty exposures.

### **Reserving**

- Lloyd's, UK GAAP, Solvency II, US Trust Fund and Accident Year reserving best estimate and booked calculations
- Quarterly reserving documentation, presentation packs and reports
- Present findings to relevant committees
- Lead reserving discussions with other areas of the business, including underwriting, reinsurance, finance and claims to generate reserving results
- Liaise with the business to derive initial natural catastrophe estimates
- Assist in the review and implementation of reserving process enhancements
- Provide assistance to the Finance, Claims, Reinsurance and Underwriting teams as appropriate
- Undertake portfolio analysis and pricing reviews

### **Regulatory Reporting**

- Assist Finance in the production of Lloyd's quarterly and annual management returns
- Production of Technical Provisions component of annual Actuarial Function Report
- Produce and maintain associated reserving frameworks and policies
- Liaise with external SAO actuaries and auditors

### **Essential**

- Excellent knowledge of actuarial reserving techniques and models on Lloyd's, UK GAAP and Solvency II bases
- A minimum of 3-6 years' experience of reserving within a London Market environment
- Minimum of a second class degree in a mathematical or science based subject as well as good 'A' Levels (or equivalent) including at least one mathematical subject
- Excellent IT skills, in particular MS Office, MS Excel VBA, SQL and Power BI
- Strong analytical, technical and presentational skills to enable the results of Actuarial analyses to be communicated to a non-actuarial audience



- Excellent attention to detail
- Good written and verbal communication skills
- Problem solving skills and project management skills
- Excellent interpersonal skills, as there will be a high level of communication required both within the firm and with external bodies

#### **Desirable**

- Some knowledge of capital modelling, IFRS17 and/or pricing
- Experience with Psicle and/or ResQ

#### **Lancashire Values**

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- **A**spirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- **N**imble in our decisions, actions and business processes, we are
- **C**ollaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- **S**traightforward in conducting our business in an accountable, open, honest and sustainable way.

#### **How to Apply**

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to [HR@lancashiregroup.com](mailto:HR@lancashiregroup.com)