

ROLE DESCRIPTION

Job title	Pricing & Portfolio Management Actuary	Role Holder:	New Position, TBC
Reporting Lines:	LICL Chief Actuary With additional responsibility to the Casualty Actuary	Location:	Bermuda

1. Purpose

This is a new role for a qualified actuary with a broad (re)insurance skillset which should include specific experience of pricing for casualty reinsurance. The successful candidate will work closely with both the actuarial and underwriting functions to enhance and maintain pricing models, conduct portfolio management analysis, inform the business planning processes, and assist with wider relevant project work within the Underwriting and Actuarial Functions. There is scope for the candidate to work towards obtaining underwriting authority within the team if desired.

The right candidate should be able to work independently, manage their own time and communicate well with all business functions. They should have a commercial focus which will benefit the company and wider Lancashire Group.

2. Specific Responsibilities:

- Case pricing of individual deals, clearly communicating the results to underwriters.
- Review and enhance existing pricing models used across the business ensuring they are aligned with market best practice and meet underwriting and business needs.
- Maintain existing pricing models and update parameters / data.
- Manage the implementation of new models / systems as necessary.
- Production and upkeep of relevant process documentation.
- Utilize existing and new tools to undertake regular portfolio management analysis.
- Liaise with underwriters and management on portfolio management findings.
- Liaise with underwriting and finance teams to inform business planning processes including analysis of historical experience to inform assumptions around future experience.
- Build and enhance MI reporting for the LICL Underwriting and Actuarial teams.
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations.

3. Skills & Requirements

- Qualified actuary; FIA, FCAS or equivalent.
- Relevant pricing experience, in casualty reinsurance, Bermuda market experience beneficial.
- Experience of building, maintaining, and enhancing pricing models.
- Strong analytical, technical, and presentational skills to enable the results of actuarial analysis and of actuarial methods to be communicated to a non-actuarial audience.
- Problem solving skills and project management skills.
- Excellent interpersonal skills and demonstrated ability to effectively communicate at all levels within the organisation.
- Keen attention to detail.
- Able to work well under pressure and effectively manage time.
- Able to find ways of developing current processes and confident in putting suggestions forward.
- Experience of third-party pricing solutions is desirable.
- Knowledge of Python, and Hx Renew is desirable.

4. Lancashire Values

- Leadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are;
- Aspirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are;
- Nimble in our decisions, actions and business processes, we are;
- Collaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are;
- Straightforward in conducting our business in an accountable, open, honest, and sustainable way.