

**Group Reserving Actuary**

London

Perm, Full Time

Start Date: ASAP

**Purpose**

The primary purpose of the role is to develop and maintain the quarterly insurance liability reserving capabilities across the Lancashire Group including:

- Development of the production and analysis of the Company (Lancashire Insurance Company UK Limited, 'LUK' and Lancashire Insurance Company Limited, 'LICL') actuarial best estimate reserving process.
- Working with the Lancashire Syndicate Limited (LSL) actuarial team to develop Group reserve reporting capabilities to ensure consistency and communicate their impact on the Group result.
- Understanding and informing analyses on Group consolidation.

The role will also involve developing a process for modelling and communicating Group level reserve variability including the IFRS 17 risk adjustment. The role-holder is expected to be involved in proposing design decisions and developing and testing the calculations and reporting. As a result, the role-holder is expected to maintain awareness of IFRS 17 developments and requirements.

Finally, the role is likely to include involvement in wider areas of the business, as required, including, but not limited to, capital modelling, business planning and exposure modelling and management.

**Specific Responsibilities:**

- Assisting the Group Actuarial Function with Group aggregation and consistency of insurance liability reserving analysis and reporting;
- Work closely with actuarial, claims and finance teams across the Group on reserving related analyses and projects;
- Analysing loss triangles to inform reserving development patterns and trends;
- Analysis of assumptions to feed the technical provisions process and capital model assumptions
- Providing analysis on reserving risk distributions and percentiles including aggregation across classes/entities;
- Providing analysis and reporting on actuarial best estimate and risk margin/adjustment; and
- Assist in the drafting of actuarial technical papers and reports, for example, IFRS 17 papers and policies, Actuarial Function Report, ORSAs etc.

**Essential Skills & Requirements:**

- Nearly/newly qualified actuary;
- 5 Years+ general insurance experience, particularly London/Lloyd's/Bermuda markets;
- Detailed knowledge of GI actuarial reserving methods covering both point estimates and variability analyses;
- SII/BMA EBS/IFRS 17 experience desirable;
- Good data management and analytics skills using a variety of methods and tools;
- Excellent written and verbal communication skills, with proven ability to communicate with senior management and external stakeholders;



- Ability to work in a small team and be versatile with a varied role;
- Self-starter, comfortable working with limited supervision and working to fixed deadlines; and
- Travel to Bermuda office may be required at times.

#### Lancashire Values

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- **A**spirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- **N**imble in our decisions, actions and business processes, we are
- **C**ollaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- **S**traightforward in conducting our business in an accountable, open, honest and sustainable way.

#### How to Apply

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to [HR@lancashiregroup.com](mailto:HR@lancashiregroup.com)