

Exposure Management Analyst (Power/Cargo)

London

Perm, Full Time

Start Date: ASAP

Purpose

The role will involve the use of catastrophe models and aggregation tools in order to pre-risk the account and manage a portfolio of exposures. The role involves working within a team for the portfolio management of the Power and Cargo classes of business and offers the successful candidate an incredible opportunity to learn a broad base of skills within the Exposure Management function.

Specific Responsibilities:

- Management of a portfolio of risks, which will include frequent liaison with underwriting units for data requirements, clarification and understanding, and will involve the manipulation and entry of exposure data into the licensed modelling software, Risk Management Solutions (RMS).
- Extensive portfolio management and variance analysis, involving the running of probabilistic analysis within RMS and the interrogation of outputs from RMS.
- Preparation of extensive monthly underwriter reports, containing commentary on material movements in modelled numbers, and any model or methodology changes.
- Involvement in the preparation of regulatory reporting returns, including the bi-annual Lloyd's RDS loss estimation exercise, the quarterly Lloyd's Capital Model return (combined Exceedance Probability numbers), and a range of other internal and external reporting requirements.
- Assistance in the preparation of Reinsurance data submissions and responses to reinsurer questions and data requests.
- Frequent liaison with directors, senior underwriters, actuarial analysts and colleagues in other facets of the Managing Agency, and the Lancashire Group.
- Involvement in post-event catastrophe loss analysis using a variety of tools and approaches including internal models, vendor model event footprints and mapping/GIS solutions.
- Involvement in ongoing projects and research to continue the development of the exposure management capabilities and knowledge base within the Syndicate.
- Extensive use of Microsoft Excel, Access and SQL, as well as exposure to vendor model software and mapping products.

Essential Skills & Requirements

- 1-2 years' experience in an exposure management or catastrophe modelling role with a background in Power or D&F
- A proven academic record (minimum 2:1 degree), preferably in a related field.
- A high level of numeracy, with significant experience in handling, manipulating and analysing large data sets.
- A high level of computer literacy, with working knowledge and experience of Microsoft Excel and Access, with SQL desirable.
- An interest and understanding of the key principles and complexities of catastrophe insurance, loss modelling and aggregation;
- An ability to manage time and work demands, and adhere to deadlines;
- A willingness to work in a team (as well as able to work under own initiative) and get involved in a wide variety of tasks as and when required;



- A solid working knowledge of insurance, with experience and understanding of treaty reinsurance in particular being highly desirable for this role;
- A willingness to extend modelling and insurance knowledge through formal qualifications and attending seminars as deemed necessary.

Lancashire Values

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- **A**spirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- **N**imble in our decisions, actions and business processes, we are
- **C**ollaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- **S**traightforward in conducting our business in an accountable, open, honest and sustainable way.

How to Apply

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to HR@lancashiregroup.com