

Junior Capital Modelling Analyst

London

Perm, Full Time

Start Date: ASAP

Purpose

This is a role for a newly or part qualified actuary with 2-4 years' experience in capital modelling, ideally within a Lloyd's environment. The successful candidate will be reporting to the Head of Capital Modelling and will be responsible for day-to-day capital modelling tasks for both Lancashire Syndicates. This is an excellent opportunity to enhance all round knowledge of Lloyd's insurance business and of capital modelling within Lloyd's.

Specific Responsibilities**Capital Modelling**

- Assist in the development, maintenance and operation of syndicate internal capital models for various purposes, including capital setting
- Assist with collection and collation of relevant input data and parameters for use in the syndicate internal models
- Provide relevant analysis and model output for review by other actuarial team members
- Support the SCR submission process, including regulatory reporting such as the LCR, supplementary questionnaire and analysis of change
- Support the SCR validation process by performing various validation tests and contributing to aspects of the final report
- Generate related documentation and supporting reports for the internal model
- Assist with the production of RI Adequacy components of annual Actuarial Function report for review by SIMF20 function holder
- Work closely with Exposure Management function to incorporate catastrophe modelling within the internal model
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations
- Promote use of the Internal Model within the business to support other business functions
- Provide other actuarial support as required

Essential Skills & Requirements**Essential**

- Minimum of 2 years relevant capital modelling experience
- Strong understanding of internal model methodologies and application
- Experience of capital modelling within the Lloyd's market and the SCR process
- Experience with running and interrogating models built within WTW Igloo.
- Minimum of a second class degree in a mathematical or science based subject as well as good 'A' Levels (or equivalent) including at least one mathematical subject;
- Excellent IT skills, including WTW Igloo, MS Excel and MS Access;
- Problem solving skills and project management skills;
- Excellent attention to detail;



- Excellent interpersonal skills, as there will be a high level of communication; required both within the firm and with external bodies;

Desirable

- Some knowledge of reserving and pricing
- Experience with internal model validation;
- Knowledge of SQL

Lancashire Values

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- **A**spirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- **N**imble in our decisions, actions and business processes, we are
- **C**ollaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- **S**traightforward in conducting our business in an accountable, open, honest and sustainable way.

How to Apply

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to HR@lancashiregroup.com