

Actuarial Analyst

London

Perm, Full Time

Start Date: ASAP

Purpose

The Lancashire Group is currently undergoing an internal review of systems and processes to improve efficiency, enhance MI and make greater use of technology and automation. The role holder will be integral to ensuring Group Actuarial's usage of data and associated processes and reporting continue to develop with the business in order to add value, ensure an appropriate feedback loop with users of Actuarial information and keep pace with the evolving regulatory and statutory reporting requirements across reserving, capital and regulatory reporting.

Specific Responsibilities

A varied role with a focus on reserving, capital and regulatory reporting, the holder will support the London and Group Actuarial teams in both the regular business activities as well as developing existing and new processes to make use of improved data from changes in source systems and improve actuarial analyses while continuing to meet internal and external stakeholder reporting needs.

On a quarterly basis assist with the following processes, as required:

- Reserving exercises both in respect of attritional and large/catastrophe claims – parameterisation of assumption, valuation of unpaid claims, production of analysis such as Actual vs Expected and production of qualitative reports.
- Regulatory basis technical provisions including Solvency II and BMA EBS basis.
- Capital requirement calculations and projections under the Group's and subsidiary regulatory bases (standard formulas).
- Production of analyses and drafting for qualitative reporting such as Actuarial Function Reporting, contribution to ORSAs and reserve reporting.

In addition to the quarterly operation of the above:

- actively identify and propose improvements to the methodology and reporting to enhance model efficiency and MI.
- develop actuarial models and processes as improvements in source data emerge.
- develop the models and processes to comply with changes in internal and external reporting requirements over time.
- ensure policies and procedures remain up to date and in line with market practice.

Other

- Work with Company and Syndicate actuarial teams to align existing processes across underwriting platforms.
- Assist claims and actuarial teams, as required, with specific reserving analyses, for example, reinsurance recovery analysis and sensitivity testing.

Skills & Knowledge

- Part qualified actuary.
- Demonstrate an understanding of the insurance, reinsurance and financial markets as well as being a lateral thinker



- Ability to process and analyse large volumes of data.
- 3-5 years' experience with commercial general insurance markets including the Lloyd's and London Market.
- Experience in general insurance actuarial reserving and modelling methods.
- Knowledge and experience of regulatory and statutory reporting bases (e.g. Solvency II, BMA, IFRS 17) would be beneficial.
- Possess excellent technical and computer skills including proficiency in Microsoft Excel, SQL and MI tools such as Power BI is beneficial.
- Knowledge of Psicle is beneficial.
- Excellent written and verbal communication skills
- Excellent organisation skills, initiative and ability to work to fixed deadlines
- Ability to work in a small team and be versatile with a varied role;
- Flexibility to work extended hours and travel overseas when required.

Lancashire Values

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are
- **A**spirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- **N**imble in our decisions, actions and business processes, we are
- **C**ollaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- **S**traightforward in conducting our business in an accountable, open, honest and sustainable way.

How to Apply

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to HR@lancashiregroup.com