



Actuarial Analyst

Bermuda

Perm, Full Time

Start Date: ASAP

Closing date for applications: 11 May 2022

Lancashire Insurance Company Limited, a member of the Lancashire Insurance Group, is seeking an enthusiastic, detail oriented qualified actuary to support the Actuarial function in our Bermuda office. The successful candidate should possess a broad (re)insurance skillset which includes specific experience of reserving for commercial reinsurance and specialty lines.

The successful candidate will work closely with the actuarial, claims and finance functions to refine, enhance, and maintain reserving approaches, assumptions, and reporting. There will also be scope to conduct portfolio management analysis, inform the internal capital model, and assist with wider relevant project work across the actuarial, claims and underwriting functions.

Specific Responsibilities

- Review and enhance existing reserving approaches and assumptions used across the business ensuring they are aligned with market best practice and meet business needs.
- Liaise with underwriters to refine the approach and assumptions for new lines of business.
- Produce and update relevant process documentation.
- Liaise with the Actuarial team to calibrate reserve risk within the internal capital model.
- Assist with rating agency and regulatory reporting.
- Build and enhance MI reporting for the LICL Underwriting, Claims and Actuarial teams.
- To act in accordance with all applicable Supervisory Bodies, principles, rules and regulations.

Skills & Knowledge Requirements

- Recently qualified actuary or significant progress toward qualification; Associate, Fellow or equivalent.
- Minimum 4 years' experience in similar role.
- Relevant experience, in property and casualty reinsurance, Bermuda market experience is beneficial.
- Experience of maintaining and enhancing reserving processes and assumptions.
- Excellent IT skills, including MS Excel. Knowledge of Power BI and SQL is desirable
- Strong analytical, technical, and presentation skills to enable the results of actuarial analysis and of actuarial methods to be effectively communicated to a non-actuarial audience.
- Strong problem solving and project management skills.
- Demonstrable ability to work well under pressure with keen attention to detail, and effectively manage time.
- Ability to review, develop and confidently suggest improvements to current processes.

Due to the nature of the business, the ability to work flexibly to meet business needs, including overtime and business travel as needed is required to meet business objectives.

Lancashire Values

- **L**eadership, exhibiting passion and commitment in all aspects of Lancashire life and inspiring others to do the same, we are



- Aspirational, aspiring to deliver a superior service for our clients, ourselves and our business partners, we are
- Nimble in our decisions, actions and business processes, we are
- Collaborative, valuing teamwork and a diversity of skills and experience and sharing in our success, and we are
- Straightforward in conducting our business in an accountable, open, honest and sustainable way.

How to Apply

Please e-mail your CV, a covering letter noting your salary expectations, notice period and availability to interview and your references to HR-Bermuda@lancashiregroup.com