

**Risk Analyst**

London

Permanent – Full Time

Reports to the Risk Manager

**Context**

The Lancashire Group includes entities operating in the UK, Bermuda and Lloyd's markets.

Lancashire Holdings Limited is supervised by the Bermuda Monetary Authority. However the Group's UK insurance entities continue to be regulated by the PRA, and in the case of Cathedral Underwriting Ltd and Syndicates 2010 and 3010, Lloyd's.

The role holder's focus will be split between the three operating entities:

- Cathedral Underwriting Ltd (Syndicates 2010 and 3010);
- Lancashire Insurance Company Ltd; and
- Lancashire Insurance Company (UK) Ltd.

**1. Purpose**

This is a role for a bright ambitious individual with a minimum of three year's General Insurance experience. The successful candidate will be reporting to the Risk Manager, and will be responsible for assisting in all aspects of all aspects of enterprise-wide risk management for the Lancashire Group and its entities.

The primary purpose of the role is to provide support in the ongoing development, maintenance and effective operation of the risk management, monitoring and reporting framework. The role holder's focus will be split between the three operating entities within the Lancashire Group, under the overarching guidance of both the Group Chief Risk Officer and the Cathedral Chief Risk Officer.

**2. Specific Responsibilities**

The following responsibilities apply to all LHL Group entities. Support and guidance will be provided.

**Enterprise Risk Management**

- Support the risk and control assessment process to facilitate, identify and resolve risk within the Company and escalate issues as appropriate.

- Maintain and develop the Group's risk reporting and control affirmation process through close liaison with other business functions.
- Manage the scheduling and coordination of inputs from across the business to enable the timely and effective production of all quarterly Risk Management reporting.
- Assisting in the design and development of systems and procedures to manage these risks.

### **3. Other Responsibilities**

- Assisting with identification and monitoring of key risk indicators (KRI), including both the tracking of performance against risk appetite and the identification of mitigating actions as appropriate.
- Assist in the development and analysis of the stress and scenario testing framework.
- Assist in the detection and reporting of new and emerging risks, to ensure they are appropriately captured and managed.
- Play a key role in supporting the production of the annual Own Risk and Solvency (ORSA) Reports.
- Provide support in the production of risk MI (risk reports and ORSA updates) to the Quarterly Risk Committees and Boards of both Cathedral and Lancashire.
- Assist in the ongoing development of the risk management framework, including the updating of risk policies, risk appetite statements and the risk register.
- Providing ongoing support to the Risk Manager, and responding to ad hoc requests from internal business functions, external regulators and ratings agencies as required.
- Engage with relevant market, professional and regulatory bodies and attend appropriate events to maintain and develop understanding and knowledge of risk management best practice.

### **4. Specific Skills & Requirements**

- A proven academic record.
- Relevant industry experience of commercial insurance and ideally having previously worked within a risk-focussed role.
- An awareness, interest and understanding of the principles of effective enterprise risk management.
- Experience in the identification, monitoring and reporting of key risks, controls and performance indicators.
- Experience working within a Lloyd's Managing Agency would be desirable.
- A high level of numeracy and computer literacy, with significant knowledge and experience in Microsoft Word, Excel and PowerPoint. A working knowledge of Risk Information Management Systems is desirable.
- Strong analytical, technical and presentation skills to enable analysis to be communicated to a non-technical audience.

- The ability to engage with other functions, locally and remotely, and build effective and enduring working relationships.
- Excellent organisation skills, initiative and ability to work to fixed deadlines.
- Must be able to work independently in a team-orientated environment.
- Lateral thinker, able and willing to provide appropriate challenge.
- Strong work ethic with the ability to meet tight deadlines.
- Flexibility to work extended hours and travel overseas when required.

## **5. Additional Requirements**

In addition to the above, you should be able to demonstrate and give examples of being able to work well under pressure, and respond to queries in a timely and efficient manner, as well as able to manage your time and prioritise tasks as necessary.

You should have the ability to recognise, and the confidence to suggest, ways in which to develop and enhance the existing risk management processes and frameworks, where appropriate.

You should possess the ability and drive to further develop your skills, including completing any necessary training, attending relevant courses and seminars as part of your CPD, and having the commitment to keep up to date with industry news and developments and maintain a broad knowledge of insurance issues.

### **How to Apply**

Please e-mail your CV and a covering letter including your salary expectations, notice period and availability to interview to [HR@lancashiregroup.com](mailto:HR@lancashiregroup.com).