Shares Repurchased in 2014
Lancashire Holdings Limited

AS OF: **27-Nov-14**

	No. of Shares Acquired	Average Price	Value in Sterling	exchange rate	Value in Dollars*	Cumulative No. of Shares	Cumulative Total Value in Dollars
Opening							
08-Sep-14	89,810	609.53	£547,422	1.6147	$883,922	89,810	$883,922
09-Sep	88,439	611.00	£540,365	1.6107	$870,366	178,249	$1,754,287
10-Sep	87,419	611.49	£534,558	1.6123	$861,869	265,668	$2,616,156
11-Sep	86,919	612.30	£532,203	1.6239	$864,245	352,587	$3,480,401
12-Sep	88,025	612.96	£539,559	1.6242	$876,352	440,612	$4,356,753
15-Sep	87,057	608.94	£530,126	1.6246	$861,242	527,669	$5,217,995
16-Sep	92,171	611.50	£563,630	1.6194	$912,742	619,840	$6,130,737
17-Sep	93,708	615.01	£576,314	1.6317	$940,371	713,548	$7,071,108
18-Sep	54,898	617.76	£339,138	1.6337	$554,050	768,446	$7,625,158
26-Sep	42,885	621.50	£266,530	1.6300	$434,444	811,331	$8,059,602
29-Sep	15,000	622.50	£93,375	1.6215	$151,408	826,331	$8,211,009
30-Sep	23,500	624.93	£146,857	1.6218	$238,173	849,831	$8,449,183
Subtotal Q3 14	849,831	613.07	£5,210,077		$ 8,449,183		
14-Oct	106,603	633.83	£675,679	1.5958	$1,078,249	956,434	$9,527,432
15-Oct	126,941	633.66	£804,377	1.5937	$1,281,935	1,083,375	$10,809,367
16-Oct	131,251	624.88	£820,160	1.6000	$1,312,256	1,214,626	$12,121,623
20-Oct	4,244	628.50	£26,674	1.6128	$43,019	1,218,870	$12,164,642
05-Nov	50,000	637.24	£318,620	1.5928	$507,498	1,268,870	$12,672,140
06-Nov	130,040	633.87	£824,282	1.5954	$1,315,060	1,398,910	$13,987,200
07-Nov	135,000	633.46	£855,165	1.5828	$1,353,555	1,533,910	$15,340,754
10-Nov	50,000	637.45	£318,725	1.5892	$506,518	1,583,910	$15,847,272
11-Nov	49,571	637.41	£315,971	1.5860	$501,129	1,633,481	$16,348,401
13-Nov	134,000	643.00	£861,620	1.5753	$1,357,310	1,767,481	$17,705,711
14-Nov	146,000	635.11	£927,261	1.5655	$1,451,626	1,913,481	$19,157,338
17-Nov	150,000	633.47	£950,205	1.5643	$1,486,406	2,063,481	$20,643,744
18-Nov	154,000	634.70	£977,436	1.5654	$1,530,079	2,217,481	$22,173,823
19-Nov	156,000	633.20	£987,798	1.5660	$1,546,891	2,373,481	$23,720,714
20-Nov	124,952	627.20	£783,699	1.5685	$1,229,232	2,498,433	$24,949,946
Subtotal Q4 14	1,648,602	633.73	£10,447,671		$ 16,500,763		
2014	**2,498,433**	**626.70**	**£15,657,748**	**1.5935**	**$ 24,949,946**		