

LANCASHIRE HOLDINGS LIMITED
(the “Company”)

Results of the Special General Meeting held on 18 August 2011¹

SPECIAL RESOLUTION²	FOR	AGAINST	WITHHELD³	PERCENTAGE
1 – Granting Authority for the Company to issue shares for cash on a non pre-emptive basis	103,064,640	4,718,117	868,917	95.62%
ORDINARY RESOLUTION				
2 – Approval of various amendments to the Company’s Bye-laws	108,306,211	345,105	358	99.68%

¹All the resolutions at the Special General Meeting were taken on a poll vote.

²A Special Resolution must be passed by a majority of not less than three-fourths of such Members as (being entitled to do so) vote in person or by proxy at a general meeting of the Company of which notice specifying the intention to propose the resolution as a special resolution has been duly given.

³A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.