

LANCASHIRE HOLDINGS LIMITED
(the "Company")

Results of the Annual General Meeting held on 3 May 2017¹

RESOLUTIONS	FOR and DISCRETIONARY	AGAINST	WITHHELD ²	PERCENTAGE
Ordinary Resolutions				
1. To receive the Company's audited consolidated financial statements for the year ended 31 December 2016	160,370,296	856,425	0	99.47%
2. To approve the Directors' Remuneration Policy	144,229,951	7,870,777	9,125,993	94.83%
3. To approve the Annual Report on Remuneration	143,579,559	8,228,480	9,418,682	94.58%
4. To appoint KPMG LLP, London, England as auditors	161,187,968	37,079	1,674	99.98%
5. To authorise the Board to set the auditors' remuneration	161,226,721	0	0	100.00%
6. To elect Michael Dawson as a Director of the Company	160,910,739	229,034	86,948	99.86%
7. To elect Robert Lusardi as a Director of the Company	160,997,297	142,476	86,948	99.91%
8. To re-elect Peter Clarke as a Director of the Company	160,892,594	229,032	105,095	99.86%
9. To re-elect Simon Fraser as a Director of the Company	160,931,776	207,997	86,948	99.87%
10. To re-elect Samantha Hoe-Richardson as a Director of the Company	160,932,745	207,776	86,200	99.87%
11. To re-elect Alex Maloney as a Director of the Company	160,960,966	179,555	86,200	99.89%
12. To re-elect Tom Milligan as a Director of the Company	160,998,045	142,476	86,200	99.91%
13. To re-elect Elaine Whelan as a Director of the Company	160,598,737	541,784	86,200	99.66%
14. To approve and adopt the Lancashire Holdings Limited 2017 Restricted Share Scheme	157,586,482	2,987,999	652,240	98.14%
15. To grant the Company a general and unconditional authority to allot shares	161,133,599	6,174	86,948	100.00%

¹All the resolutions at the Annual General Meeting were taken on a poll vote.

²A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.

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RESOLUTIONS	FOR and DISCRETIONARY	AGAINST	WITHHELD ²	PERCENTAGE
Special Resolutions³				
16. Subject to the approval of Resolution 15, to authorise the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of five per cent of issued share capital <i>(Note: 75 per cent approval required)</i>	161,134,598	90,231	1,892	99.94%
17. Subject to the approval of Resolution 15 and 16, to authorise the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of a further five per cent of issued share capital <i>(Note: 75 per cent approval required)</i>	160,515,943	707,786	2,992	99.56%
18. Subject to the approval of Resolutions 15,16 and 17, to authorise the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of a further five per cent of issued share capital <i>(Note: 75 per cent approval required)</i>	160,233,200	340,137	653,384	99.79%
19. To authorise the Company to purchase its own shares <i>(Note: 75 per cent approval required)</i>	160,779,848	361,773	85,100	99.78%

³A Special Resolution must be passed by a majority of not less than three-fourths of such Members as (being entitled to do so) vote in person or by proxy at a general meeting of the Company of which notice specifying the intention to propose the resolution as a special resolution has been duly given.