

LANCASHIRE HOLDINGS LIMITED
(the "Company")

Results of the Annual General Meeting held on 2 May 2018¹

RESOLUTIONS	FOR and DISCRETIONARY	AGAINST	WITHHELD ²	PERCENTAGE
Ordinary Resolutions				
1. To receive the Company's audited consolidated financial statements for the year ended 31 December 2017 together with the Directors' and auditors' reports thereon	168,249,290	663,440	1,365	99.61%
2. To approve the Annual Report on Remuneration	135,967,463	32,740,906	205,726	80.59%
3. To re-appoint KPMG LLP as auditors of the Company	168,820,573	0	93,523	100.00%
4. To authorise the Board to set the auditors' remuneration	168,914,096	0	0	100.00%
5. To re-elect Peter Clarke as a Director of the Company	167,920,234	908,361	85,500	99.46%
6. To re-elect Michael Dawson as a Director of the Company	168,177,640	650,956	85,500	99.61%
7. To re-elect Simon Fraser as a Director of the Company	166,408,601	2,419,995	85,500	98.57%
8. To re-elect Samantha Hoe-Richardson as a Director of the Company	168,625,733	202,863	85,500	99.88%
9. To re-elect Robert Lusardi as a Director of the Company	168,410,912	409,835	93,349	99.76%
10. To re-elect Alex Maloney as a Director of the Company	168,663,661	164,935	85,500	99.90%
11. To re-elect Elaine Whelan as a Director of the Company	168,527,208	301,388	85,500	99.82%
12. To grant the Directors of the Company a general and unconditional authority to allot shares	168,023,916	806,180	84,000	99.52%
Special Resolutions³				
13. Subject to the approval of Resolution 12, to authorise the Directors of the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of five per cent of issued share	168,823,751	4,745	85,600	99.99%

¹All the resolutions at the Annual General Meeting were taken on a poll vote.

²A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.

³A Special Resolution must be passed by a majority of not less than three-fourths of such Members as (being entitled to do so) vote in person or by proxy at a general meeting of the Company of which notice specifying the intention to propose the resolution as a special resolution has been duly given.

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RESOLUTIONS	FOR and DISCRETIONARY	AGAINST	WITHHELD ²	PERCENTAGE
capital <i>(Note: 75 per cent approval required)</i>				
14. Subject to the approval of Resolutions 12 and 13, to authorise the Directors of the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of a further five per cent of issued share capital <i>(Note: 75 per cent approval required)</i>	166,395,892	2,516,603	1,600	98.51%
15. Subject to the approval of Resolutions 12, 13 and 14, to authorise the Directors of the Company to allot shares for cash on a non pre-emptive basis up to an aggregate nominal value of a further five per cent of issued share capital <i>(Note: 75 per cent approval required)</i>	166,072,916	2,634,460	206,720	98.44%
16. To authorise the Company to purchase its own shares <i>(Note: 75 per cent approval required)</i>	168,374,515	319,590	219,990	99.81%