

LANCASHIRE HOLDINGS LIMITED
(the "Company")

Results of the Annual General Meeting held on 4 May 2016¹

RESOLUTIONS	FOR	AGAINST	WITHHELD ²	PERCENTAGE
Ordinary Resolutions				
1. To receive the Company's audited consolidated financial statements for the year ended 31 December 2015	149,019,291	260,570	8,843	99.83%
2. To approve the Annual Report on Remuneration	139,168,062	5,670,010	4,450,849	96.09%
3. To re-appoint Ernst & Young LLP, London, England as auditors	149,051,415	235,528	1,879	99.84%
4. To authorise the Board to set the auditors' remuneration	149,288,499	217	205	100.00%
5. To re-elect Peter Clarke as a Director of the Company	149,116,614	171,885	422	99.88%
6. To re-elect Emma Duncan as a Director of the Company	144,459,659	4,713,758	115,504	96.84%
7. To re-elect Simon Fraser as a Director of the Company	148,831,965	453,814	3,142	99.70%
8. To re-elect Samantha Hoe-Richardson as a Director of the Company	148,920,141	367,258	1,522	99.75%
9. To re-elect Alex Maloney as a Director of the Company	149,203,735	83,664	1,522	99.94%
10. To re-elect Tom Milligan as a Director of the Company	149,205,355	82,044	1,522	99.95%
11. To re-elect Elaine Whelan as a Director of the Company	149,170,080	117,319	1,522	99.92%
12. To grant the Company a general and unconditional authority to allot shares	149,263,207	24,409	1,305	99.98%
13. To approve amendments to the Company's Bye-laws	149,205,295	82,321	1,305	99.94%
Special Resolutions³				
14. To authorise the Company to allot shares for cash on a non pre-emptive basis <i>(Note: 75 per cent approval required)</i>	139,514,926	5,680,611	4,093,384	96.09%
15. To authorise the Company to purchase its own shares <i>(Note: 75 per cent approval required)</i>	149,112,365	176,291	265	99.88%

¹All the resolutions at the Annual General Meeting were taken on a poll vote.

²A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.

³A Special Resolution must be passed by a majority of not less than three-fourths of such Members as (being entitled to do so) vote in person or by proxy at a general meeting of the Company of which notice specifying the intention to propose the resolution as a special resolution has been duly given.