

LANCASHIRE HOLDINGS LIMITED
(the “Company”)

Results of the Annual General Meeting held on 5 May 2011

RESOLUTIONS ¹	FOR	AGAINST	WITHHELD ²
1 – To receive and consider the Company’s audited consolidated financial statements for the year ended 31 December 2010	66,925,434	677,657	5,600
2 – To approve the Directors’ Remuneration Report for the year ended 31 December 2010	56,430,311	7,094,841	4,083,539
3 – To re-appoint Ernst & Young Ltd, Hamilton, Bermuda as auditors	67,597,733	358	10,600
4 – To authorise the Board to set the auditors’ remuneration	67,602,733	0	5,958
5 – To re-elect Emma Duncan as a Director of the Company	66,507,603	1,095,488	5,600
6 – To re-elect Alex Maloney as a Director of the Company	66,357,357	1,245,734	5,600
7 – To re-elect Richard Brindle as a Director of the Company	67,064,654	538,437	5,600
8 - To re-elect Robert Spass as a Director of the Company	60,889,070	6,164,326	555,295
9 – To grant the Company a general and unconditional authority to allot shares	67,603,091	0	5,600
10 – To authorise the Company to allot shares for cash on a non pre-emptive basis	46,933,699	20,124,697	550,295
11 – To authorise the Company to purchase its own shares	67,366,576	236,157	5,958

¹ All the resolutions at the Annual General Meeting were taken on a poll vote.

² A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.