

LANCASHIRE HOLDINGS LIMITED
(the “Company”)

Corrected and Amended Results of the Annual General Meeting held on 5 May 2011

RESOLUTIONS ¹	FOR	AGAINST	WITHHELD ²	PERCENTAGE
1 – To receive and consider the Company’s audited consolidated financial statements for the year ended 31 December 2010	66,925,434	677,657	5,600	99%
2 – To approve the Directors’ Remuneration Report for the year ended 31 December 2010	56,430,311	7,094,841	4,083,539	88.83%
3 – To re-appoint Ernst & Young Ltd, Hamilton, Bermuda as auditors	67,597,733	358	10,600	99.99%
4 – To authorise the Board to set the auditors’ remuneration	67,602,733	0	5,958	100%
5 – To re-elect Emma Duncan as a Director of the Company	66,507,603	1,095,488	5,600	98.38%
6 – To re-elect Alex Maloney as a Director of the Company	66,357,357	1,245,734	5,600	98.16%
7 – To re-elect Richard Brindle as a Director of the Company	67,064,654	538,437	5,600	99.2%
8 - To re-elect Robert Spass as a Director of the Company	60,889,070	6,164,326	555,295	90.81%
9 – To grant the Company a general and unconditional authority to allot shares	67,603,091	0	5,600	100%
SPECIAL RESOLUTIONS³				
10 – To authorise the Company to allot shares for cash on a non pre-emptive basis	46,933,699	20,124,697	550,295	69.99%
11 – To authorise the Company to purchase its own shares	67,366,576	236,157	5,958	99.65%

¹ All the resolutions at the Annual General Meeting were taken on a poll vote.

² A vote withheld is not a vote in law and is not counted in the calculation of votes for and against a resolution.

³ A Special Resolution must be passed by a majority of not less than three-fourths of such Members as (being entitled to do so) vote in person or by proxy at a general meeting of the Company of which notice specifying the intention to propose the resolution as a special resolution has been duly given. As such Special Resolution 10 above was not passed.